



THE CRIER



www.stanwoodareafcu.org

APRIL 2023

ANNUAL MEETING

Date and Time: April 15, 2023 at 10:00 a.m.

Location: Stanwood Area Federal Credit Union Office • 444 Arona Road, New Stanton, PA 15672

There are two board seats up for election. The seats are for a 3 year term. The nominating committee present the following nominees: Cindy Fletcher, Nancy Stoner

We had no one present any petitions for the board seats and the deadline has now passed. Therefore, all nominations are closed and we have two candidates for two positions. As per the by-laws there will be no nominations taken from the floor and the two candidates will be elected by unanimous consent.



YOUR DEPOSITS ARE SAFE

With recent news stories, we want to assure you that your funds are protected and insured.

Protecting your money

We know that you've been seeing reports in the news about the collapse of Silicon Valley Bank (SVB) and may, like consumers across the country, have concerns about the safety of your own deposits. **Your deposits here at Stanwood Area FCU, and at any other federally insured credit union, are protected by the National Credit Union Share Insurance Fund and insured up to at least \$250,000 per individual depositor.** This is the same as any other federally insured financial institution (e.g. the FDIC).

A few other considerations:

- Credit unions are **regularly examined by their financial regulator** to ensure proper operational management and maintain the safety and soundness of members' money within the institution.
- **Credit union members have never lost a penny of insured savings** at a federally insured credit union. Credit unions insurance fund has the backing of the full faith and credit of the U.S. government.
- SVB was a niche bank serving the technology industry, including tech start-ups, entrepreneurs, and venture capital firms. The bank was focused on a limited sector, which significantly increased its risk profile. Their banking business is completely different from that of a credit union.

Resources For You

If you would like some more information about how you are protected, please:

- Visit the National Credit Union Association (NCUA) at MyCreditUnion.gov
- View the most recent NCUA Quarterly Data Summary Report, which shows that credit unions are in a strong financial position at:

<https://ncua.gov/files/publications/analysis/quarterly-data-summary-2022-Q4.pdf>

We want to thank you for your membership and for trusting us as your financial partner.

We are dedicated to the financial well-being of our community.

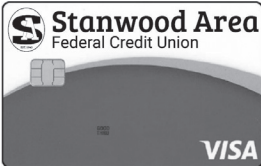


Getting started with Zogo!

Stanwood Area FCU has partnered with Zogo to bring financial education to our members!



3.99% Credit Card Balance Transfer
 Transfer high interest rate balances to your Stanwood VISA card, 3.99% APR on balance transfers with NO transfer fee. Don't have a Stanwood VISA? No problem, we have savings for new card owners too. Get an introductory rate of 1.99% for new accounts opened. Terms and conditions apply, stop or call for details.




CONTACT INFORMATION:
 444 Arona Road
 New Stanton, PA 15672
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 Fax: 724-925-6121
 Email: safcu@comcast.net

OFFICE HOURS:
 Monday thru Thursday • 9:00 a.m. to 4:30 p.m.
 Friday • 9:00 a.m. to 5:00 p.m.

COMING SOON! Keep An Eye Out
 Keep checking our website for information on our member discount tickets for Kennywood, Sandcastle, Idlewild, and new for 2023, Dutch Wonderland. Discounts up to 45% off of the gate price.



HOLIDAY CLOSINGS



The Credit Union Office will be closed on the following holidays.

April 7, 2023 Good Friday
(The Credit union office will be open from 9:00 a.m. - 12:00 p.m.)

May 29, 2023 Memorial Day

June 19, 2023 Juneteenth

July 4, 2023 Independence Day

 **HOME EQUITY SPRING LOAN SPECIAL**

4.65% APR* for 5 years, up to a maximum loan amount of \$50,000

*APR = ANNUAL PERCENTAGE RATE. CURRENT OFFER IS INTEREST RATE OF 4.65% APR ON HOME EQUITY LOAN. MAXIMUM LTV 80%. MAXIMUM LOAN AMOUNT OF \$50,000. MAXIMUM TERM IS 60 MONTHS. PAYMENT \$18.72 PER \$1000 BASED ON 60 MONTH REPAYMENT AT 4.65% APR. ALL LOAN APPROVALS ARE SUBJECT TO NORMAL UNDERWRITING GUIDELINES. OTHER RATES AND TERMS ARE AVAILABLE. OFFER SUBJECT TO CHANGE WITHOUT NOTICE.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA
 National Credit Union Administration, a U.S. Government Agency