



THE CRIER

STANWOOD AREA FEDERAL CREDIT UNION

www.stanwoodareafcu.org

OCTOBER 2020

ANNUAL MEETING

Date and Time: October 24, 2020 at 10:00 a.m.

Location: Stanwood Area Federal Credit Union Office • 444 Arona Road, New Stanton, PA 15672

There are two board seats up for election. The seats are for a 2 year term. You will vote for no more than two of the following three candidates.

Donald Waxter: Don is the current Chairman of the Board of Directors at Stanwood FCU.

Nancy J. Stoner: Nancy served on the Powerex Credit Union board of directors and is currently on the Stanwood FCU board of directors and has served for more than 30 years. Nancy is also on the Supervisory Committee.

Cindy L. Fletcher: A 30 year member of the credit union originally joining when it was Robertshaw Credit Union. Cindy has served as Vice President and as Financial Secretary of the New Stanton Volunteer Fire Department. In addition, Cindy had previously served as President of Hempfield Hunt Club.

Reminder: To be a voting member you must be the primary owner on the account and 18 years or older.

Request for absentee ballots must be requested in person, or request must be submitted in writing or by electronic request and ballot must be received back to the credit union by midnight October 19th.

Here's what you should know when you use peer-to-peer payments.

Peer-to-peer (P2P) payments like our P2P, Venmo, PayPal, Zelle®, and the Cash App let you send, receive, or request payments to and from other people – all from your cell phone or on-line banking. People use them for everything from splitting restaurant tabs to utility payments between roommates.

The convenience of these mobile payments has made them incredibly popular, with recent **reports estimating** that P2P mobile transactions will hit \$396 billion this year alone with over 73 million users. With this explosive growth, we want to ensure you're aware of how to keep your financial security top-of-mind when using P2P payments. **Only send money to people you trust.**

We get it – it seems so simple to pay someone from the Facebook Marketplace or Craigslist via one of these P2P payment options. Unfortunately, it's potentially high-risk to do so.

Most P2P services don't include purchase protection for any authorized payments you make within those payment systems. That means if you don't receive an item you paid for, you're taking on the associated risks once you authorize your payment and may not get your money back.

Sign up for transaction notifications

Every P2P payment option will allow you to get notified about every transaction you make with it. If yours doesn't automatically notify you, we strongly recommend digging into the settings of whatever platform you use to ensure you get a text or email each time you make a payment.

Triple check payment details before authorizing

While it's convenient to use someone's phone number, email address, or username to send them money, one misspelling or typo could send your money to an unintended recipient.

Make sure the information you're using is 100% accurate before you send anyone money.

Treat P2P payments like cash

P2P payment services treat your transfers like cash – giving the recipient near-instant access to the transferred money. That means – like cash – once you send the money, you'll likely have a hard time getting it back unless both parties agree and work together.

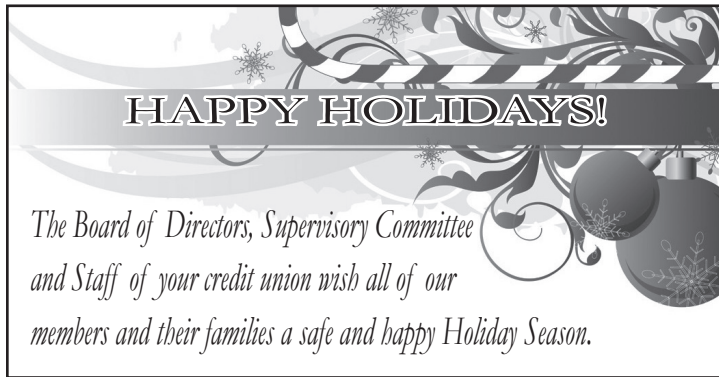
That's why we recommend you think of every P2P transaction as if you're handing over that amount in cash to the recipient.

SKIP-A-PAY

Skip your loan payment. Free up some CA\$H this fall! Skip your qualified SAFCU loan payment in November or December! Contact the credit union for further details.

2020 CHRISTMAS CLUB

If you have a Christmas Club Account, your balance will be automatically transferred into your Regular Share Savings account on October 28, 2020 for your convenience. You can request a check or withdraw funds as of that date. If you prefer to keep your current Christmas Club money on deposit, please call the Credit Union at (724) 925-9505.



HOLIDAY CLOSINGS

The Credit Union Office will be closed on the following holidays:

November 11, 2020 Veterans Day

November 26, 2020 Thanksgiving Day

November 27, 2020 Day After Thanksgiving

Open 9:00 a.m. - 12:00 p.m.

December 24, 2020 Christmas Eve

Open 9:00 a.m. - 12:00 p.m.

December 25, 2020 Christmas Day

January 1, 2021 New Year's Day

2% BROUGHT BACK BY POPULAR DEMAND

Due to overwhelming request we are bringing back this promo to allow additional members to get in on the savings. Have a vehicle loan with another financial institution? Reduce that interest rate by up to 2% when you refinance it with Stanwood FCU. Ask us for details. Offer ends December 30, 2020. Terms and conditions apply.

MAILING ADDRESS:

444 Arona Road

New Stanton, PA 15672

Phone: 724-925-9505 or 1-800-525-6036

Fax: 724-925-6121

Email: safcu@comcast.net

OFFICE HOURS:

Monday thru Thursday • 9:00 a.m. to 4:30 p.m.

Friday • 9:00 a.m. to 5:00 p.m.

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration,
a U.S. Government Agency



EQUAL HOUSING
LENDER

Any child, (12 years and under) may sign up for the giant Christmas Sled.

IF YOU CANNOT COME INTO THE OFFICE PLEASE MAIL THIS COUPON TO THE CREDIT UNION

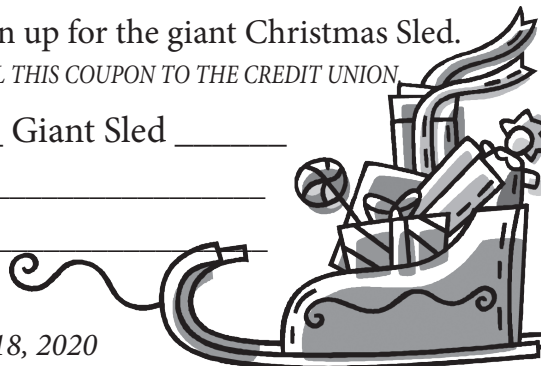
Adult Gift _____ Giant Sled _____

Name _____

Address _____

Phone _____

Coupon must be received by December 18, 2020



Any member making a transaction in the Credit Union Office between November 25 and December 18, 2020 will be able to sign up for one of the gifts under the tree in the lobby.